

**Ad Valorem Tax(AVD) Part 1 of Scale 1
(Apply for Residential property)
(Source: Inland Revenue Department)**

Category	Stamp Duty Rate
Residential property	15% of purchase price

Unless specifically exempted or otherwise provided, AVD is payable at the rate under Part 1 of Scale 1, i.e., a flat rate of 15%, on an agreement for sale for the acquisition of any residential property executed on or after 5 November 2016. However, Part 1 of Scale 1 does not apply to an agreement /conveyance for a residential property where the purchaser/transferee is a Hong Kong permanent resident (HKPR) (or he is a tenant or an authorized occupant of the Housing Authority who acquires the residential property under the Tenants Purchase Scheme) acting on his own behalf and he does not own any other residential property in Hong Kong at the time of acquisition of the subject property irrespective of whether the purchaser/transferee is acquiring a residential property for the first time; only the lower rates (Scale 2) will apply to such agreement/conveyance.

**Ad Valorem Tax(AVD) (Scale 2)
(Apply for Residential property and non-residential property)
(Source: Inland Revenue Department)**

Consideration (HK\$)	Stamp Duty Rate
Up to \$3,000,000	\$100
\$3,000,001 to \$3,528,240	\$100 + 10% of the excess over \$3,000,000
\$3,528,241 to \$4,500,000	1.5%
\$4,500,001 to \$4,935,480	\$67,500 + 10% of the excess over \$4,500,000
\$4,935,481 to \$6,000,000	2.25%
\$6,000,001 to \$6,642,860	\$135,000 + 10% of the excess over \$6,000,000
\$6,642,861 to \$9,000,000	3%
\$9,000,001 to \$10,080,000	\$270,000 + 10% of the excess over \$9,000,000
\$10,080,001 to \$20,000,000	3.75%
\$20,000,001 to \$21,739,120	\$750,000 + 10% of the excess over \$20,000,000
\$21,739,121 and above	4.25%

Subject to the enactment of the relevant amendment bill by the Legislative Council, any instrument executed on or after 26 November 2020 for the sale and purchase or transfer of non-residential properties will be subject to AVD at the rates under Scale 2.

For more details, please refer to Inland Revenue Department website.

(<https://www.ird.gov.hk/eng/faq/avd.htm>)