MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

<u>Table 1 – For Property Value up to HK\$6 million &</u> <u>Insurance coverage from 70% LTV to 90% LTV</u> (For First Time Home Buyer)

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual P Paym	
	according to Loan-to-	(Years)	Payment	First Year	Renewal
	value Ratio		(% of the	(% of the	(% of the
	(LTV)		Original	Original	Original
	()		Principal	Principal	Principal
			Balance)	Balance)	Balance)
FLOATING RATE		10	0.00		
		15	0.00		
	70% up to	20	0.00	N/A	N/A
	75% LTV	25	0.00		
	İ	30	0.00		
		10	0.50	0.45	0.22
	700/ 4-	15	0.60	0.55	0.22
	70% up to 80% LTV	20	0.76	0.65	0.22
	80% LIV	25	0.83	0.70	0.22
		30	0.92	0.80	0.22
		10	0.86	0.65	0.43
	700/	15	1.02	0.75	0.43
	70% up to 85% LTV	20	1.25	0.85	0.43
	85 % L I V	25	1.35	0.95	0.43
		30	1.41	1.05	0.43
		10	1.25	0.85	0.61
	70% up to 90% LTV	15	1.48	1.04	0.61
		20	1.79	1.23	0.61
	JU /0 LI V	25	2.03	1.41	0.61
		30	2.16	1.60	0.61
FIXED ADJUSTABLE		10	0.00		
RATE for FARM*	70% up to	15	0.00		
	75% LTV	20	0.00	N/A	N/A
	13701211	25	0.00		
		30	0.00		
		10	0.47	0.40	0.22
	70% up to	15	0.57	0.50	0.22
	80% LTV	20	0.73	0.60	0.22
		25	0.79	0.65	0.22
		30	0.86	0.75	0.22
		10	0.76	0.60	0.38
	70% up to	15	0.96	0.70	0.38
	85% LTV	20	1.12	0.80	0.38
		25	1.18	0.90	0.38
		30	1.28	1.00	0.38
		10	1.16	0.80	0.57
	70% up to	15	1.37	0.98	0.57
	90% LTV	20	1.70	1.15	0.57
		25 30	1.92 2.05	1.26	0.57

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Table 2 – For Property Value up to HK\$6 million &Insurance coverage from 70% LTV to 80% LTV

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual Premium Payment^	
	according to Loan-to-	(Years)	Payment	First Year	Renewal
	value Ratio (LTV)		(% of the Original Principal Balance)	(% of the Original Principal Balance)	(% of the Original Principal Balance)
FLOATING RATE		10	0.15		
	70% up to 75% LTV	15	0.15	N/A	
		20	0.15		N/A
		25	0.15		
		30	0.15		
	70% up to 80% LTV	10	0.65	0.50	0.24
		15	0.75	0.60	0.24
		20	0.91	0.70	0.24
		25	0.98	0.75	0.24
		30	1.07	0.85	0.24
FIXED ADJUSTABLE		10	0.15		
RATE for FARM*	700/ up to	15	0.15		
	70% up to 75% LTV	20	0.15	N/A	N/A
	/5% LIV	25	0.15		
		30	0.15		
		10	0.62	0.45	0.24
	700/	15	0.72	0.55	0.24
	70% up to 80% LTV	20	0.88	0.65	0.24
	0070 LIV	25	0.94	0.70	0.24
		30	1.01	0.80	0.24

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<u>Table 3 – For Property Value up to HK\$15 million &</u> <u>Insurance coverage from 70% LTV to 90% LTV</u> (For First Time Home Buyer)

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual Premium Payment^	
	according to Loan-to- value Ratio (LTV)	(Years)	Payment	First Year	Renewal
			(% of the Original Principal Balance)	(% of the Original Principal Balance)	(% of the Original Principal Balance)
FLOATING RATE		10	0.00		
	70% up to 75% LTV	15 20 25	0.00 0.00 0.00	N/A	N/A
		30	0.00		
		10	0.60	0.53	0.26
	70% up to	15	0.71	0.64	0.26
	80% LTV	20	0.90	0.76	0.26
		25	0.97	0.81	0.26
		30	1.09	0.93	0.26
		10	1.01	0.76	0.50
	70% up to	15	1.20	0.87	0.50
	85% LTV	20	1.46	0.99	0.50
		25	1.57	1.10	0.50
		30	1.64	1.22	0.50
	70% up to 90% LTV	10	1.46	0.99	0.70
		15	1.72	1.20	0.70
		20	2.08	1.42	0.70
		25	2.35	1.63	0.70
		30	2.50	1.85	0.70
FIXED ADJUSTABLE		10	0.00	N/A	
RATE for FARM*	70% up to	15	0.00		
	75% LTV	20	0.00		N/A
		25	0.00		
		30 10	0.00 0.56	0.47	0.26
		10	0.56	0.47	0.26
	70% up to	20	0.86	0.38	0.26
	80% LTV	20	0.94	0.76	0.20
		30	1.01	0.87	0.20
		10	0.90	0.70	0.20
		15	1.12	0.81	0.44
	70% up to	20	1.31	0.93	0.44
	85% LTV	25	1.38	1.04	0.44
		30	1.49	1.16	0.44
		10	1.35	0.93	0.66
	700/	15	1.60	1.13	0.66
	70% up to	20	1.98	1.33	0.66
	90% LTV	25	2.23	1.46	0.66
	l l	30	2.38	1.68	0.66

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Table 4 – For Property Value up to HK\$15 million &Insurance coverage from 70% LTV to 80% LTV

Mortgage Insurance Premium							
Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual Premium Payment^			
	according to Loan-to-	(Years)	Payment	First Year	Renewal		
	value Ratio (LTV)		(% of the Original Principal Balance)	(% of the Original Principal Balance)	(% of the Original Principal Balance)		
		10	0.15				
	70% up to 75% LTV	15	0.15	N/A			
		20	0.15		N/A		
		25	0.15				
		30	0.15				
	70% up to 80% LTV	10	0.75	0.58	0.28		
		15	0.86	0.69	0.28		
		20	1.05	0.81	0.28		
		25	1.12	0.86	0.28		
		30	1.24	0.98	0.28		
FIXED ADJUSTABLE		10	0.15				
RATE for FARM*	700/	15	0.15]			
	70% up to 75% LTV	20	0.15	N/A	N/A		
	75% LIV	25	0.15				
		30	0.15				
		10	0.71	0.52	0.28		
	709/ up to	15	0.83	0.63	0.28		
	70% up to 80% LTV	20	1.01	0.75	0.28		
	0070 L1 V	25	1.09	0.81	0.28		
		30	1.16	0.92	0.28		

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Table 5 (Floating Rate) – For Property Value up to HK\$6 million & Insurance coverage from 60% LTV to 90% LTV[#]

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual Premium Payment	
	according to Loan-to- value Ratio	(Years)	Payment (% of the	First Year	Renewal (% of the Original Principal Balance)
	(LTV)		Original Principal Balance)	(% of the Original Principal Balance)	
FLOATING RATE		10	0.00		
		15	0.00		
	60% up to	20	0.00	N/A	N/A
	65% LTV	25	0.00		
		30	0.00		
		10	0.15		
	(0.0)	15	0.15		
	60% up to 70% LTV	20	0.15	N/A	N/A
		25	0.15		
		30	0.15		
	60% up to 75% LTV	10	0.30	N/A	
		15	0.30		N/A
		20	0.30		
	75% LIV	25	0.30		
		30	0.30		
		10	0.60	0.53	0.26
	(00/ 40	15	0.83	0.74	0.26
	60% up to 80% LTV	20	1.05	0.88	0.26
	0070 LIV	25	1.15	0.95	0.26
		30	1.25	1.06	0.26
		10	1.02	0.77	0.51
	60% up to	15	1.33	0.97	0.51
	85% LTV	20	1.59	1.08	0.51
	05/01/14	25	1.77	1.24	0.51
		30	1.83	1.35	0.51
		10	1.54	1.04	0.75
	60% up to	15	1.92	1.34	0.75
	90% LTV	20	2.29	1.57	0.75
	JU /0 L1 V	25	2.52	1.74	0.75
		30	2.68	1.98	0.75

(For First Time Home Buyer)

Only applicable to those applicants having outstanding mortgages

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<u>Table 5 (Fixed Adjustable Rate for FARM*) – For Property Value up to</u> <u>HK\$6 million & Insurance coverage from 60% LTV to 90% LTV</u>[#]

Mortgage Type	Insurance coverage according to Loan-to- value Ratio (LTV)	Loan Tenor	Single Premium	Annual P Payn	
		(Years)	Payment (% of the Original Principal	First Year (% of the Original Principal	Renewal (% of the Original Principal
FIXED ADJUSTABLE RATE for FARM*	60% up to 65% LTV	10 15 20 25 30	Balance) 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Balance) N/A	Balance) N/A
	60% up to 70% LTV	10 15 20 25 30	0.15 0.15 0.15 0.15 0.15 0.15	N/A	N/A
	60% up to 75% LTV	10 15 20 25 30	0.30 0.30 0.30 0.30 0.30 0.30	N/A	N/A
	60% up to 80% LTV	10 15 20 25 30	0.57 0.79 1.01 1.11 1.16	0.48 0.67 0.82 0.89 1.00	0.26 0.26 0.26 0.26 0.26
	60% up to 85% LTV	10 15 20 25 30	0.91 1.25 1.44 1.56 1.67	0.71 0.91 1.02 1.17 1.29	0.45 0.45 0.45 0.45 0.45 0.45
	60% up to 90% LTV	10 15 20 25 30	1.44 1.79 2.18 2.39 2.55	0.99 1.27 1.47 1.56 1.80	0.70 0.70 0.70 0.70 0.70 0.70

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

Only applicable to those applicants having outstanding mortgages

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<u>Table 6 – For Property Value up to HK\$6 million &</u> <u>Insurance coverage from 60% LTV to 80% LTV</u>[#]

	-				
Mortgage Type	Insurance	Loan	Single	Annual Premium Payment^	
	coverage according to Loan-to-	Tenor (Years)	Premium Payment	First Year	Renewal
	value Ratio		(% of the	(% of the	(% of the
	(LTV)		Original	Original	Original
			Principal	Principal	Principal
			Balance)	Balance)	Balance)
FLOATING RATE		10	0.15		
		15	0.15		
	60% up to	20	0.15	N/A	N/A
	65% LTV	25	0.15		
		30	0.15		
		10	0.30		
	600/	15	0.30		
	60% up to 70% LTV	20	0.30	N/A	N/A
	7070 LIV	25	0.30		
		30	0.30		
		10	0.45		
	60% up to	15	0.45		
	75% LTV	20	0.45	N/A	N/A
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.75	0.58	0.28
		15	0.98	0.79	0.28
		20	1.20	0.93	0.28
	0070221	25	1.30	1.00	0.28
		30	1.40	1.11	0.28
FIXED ADJUSTABLE		10	0.15	-	
RATE for FARM*	60% up to	15	0.15		
	65% LTV	20	0.15	N/A	N/A
		25	0.15		
		30	0.15		
		10	0.30		
	60% up to	15	0.30	NT/4	NT / A
	70% LTV	20	0.30	N/A	N/A
		25	0.30		
		30	0.30 0.45		
		10 15	0.45		
	60% up to	20	0.45	N/A	N/A
	75% LTV	20	0.45	1N/A	$\pm N/A$
		30	0.45		
		10	0.43	0.53	0.28
		10	0.94	0.72	0.28
	60% up to	20	1.16	0.72	0.28
	80% LTV	20	1.10	0.94	0.28
		30	1.20	1.05	0.28

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

Only applicable to those applicants having outstanding mortgages

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Table 7 (Floating Rate) – For Property Value up to HK\$15 million & Insurance coverage from 60% LTV to 90% LTV[#] (For First Time Home Buyer)

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual P Payn	
	according to Loan-to- value Ratio (LTV)	(Years)	Payment (% of the Original Principal Balance)	First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 65% LTV	10 15 20 25 30	0.00 0.00 0.00 0.00 0.00	N/A	N/A
	60% up to 70% LTV	10 15 20 25 30	0.15 0.15 0.15 0.15 0.15 0.15	N/A	N/A
	60% up to 75% LTV	10 15 20 25 30	0.30 0.30 0.30 0.30 0.30 0.30	N/A	N/A
	60% up to 80% LTV	10 15 20 25 30	0.71 0.97 1.23 1.35 1.46	0.62 0.86 1.02 1.10 1.23	0.30 0.30 0.30 0.30 0.30 0.30
	60% up to 85% LTV	10 15 20 25 30	$ \begin{array}{r} 1.40 \\ 1.20 \\ 1.55 \\ 1.85 \\ 2.05 \\ 2.13 \\ \end{array} $	0.89 1.12 1.25 1.43 1.56	0.59 0.59 0.59 0.59 0.59 0.59
	60% up to 90% LTV	$ \begin{array}{r} 10 \\ 15 \\ 20 \\ 25 \\ 30 \end{array} $	1.79 2.23 2.65 2.92 3.10	1.20 1.55 1.81 2.01 2.28	0.87 0.87 0.87 0.87 0.87 0.87 0.87

Only applicable to those applicants having outstanding mortgages

<u>Table 7 (Fixed Adjustable Rate for FARM*) – For Property Value up to</u> <u>HK\$15 million & Insurance coverage from 60% LTV to 90% LTV</u>[#]

(For First Time Home Buyer)

	Mortgage Insurance Premium						
Mortgage Type	Insurance coverage according to Loan-to- value Ratio (LTV)	Loan Tenor	Single Premium	Annual Premium Payment^			
		(Years)	Payment (% of the Original Principal	First Year (% of the Original Principal	Renewal (% of the Original Principal		
		10	Balance)	Balance)	Balance)		
FIXED ADJUSTABLE RATE for FARM*	60% up to 65% LTV	10 15 20 25 30	0.00 0.00 0.00 0.00 0.00	N/A	N/A		
	60% up to 70% LTV	10 15 20 25 30	0.15 0.15 0.15 0.15 0.15	N/A	N/A		
	60% up to 75% LTV	10 15 20 25 30	0.30 0.30 0.30 0.30 0.30 0.30	N/A	N/A		
	60% up to 80% LTV	10 15 20 25 30	0.68 0.93 1.19 1.30 1.36	0.56 0.78 0.95 1.03 1.16	0.30 0.30 0.30 0.30 0.30 0.30		
	60% up to 85% LTV	10 15 20 25 30	1.30 1.07 1.46 1.68 1.81 1.94	0.82 1.05 1.18 1.35 1.49	0.50 0.52 0.52 0.52 0.52 0.52 0.52		
	60% up to 90% LTV	10 15 20 25 30	1.68 2.08 2.53 2.77 2.95	1.15 1.47 1.70 1.80 2.08	0.81 0.81 0.81 0.81 0.81 0.81		

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

Only applicable to those applicants having outstanding mortgages

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<u>Table 8 – For Property Value up to HK\$15 million &</u> <u>Insurance coverage from 60% LTV to 80% LTV</u>[#]

Mortgage Type	Insurance coverage	Loan Tenor	Single Premium	Annual Premium Payment^	
	according to Loan-to- value Ratio (LTV)	(Years)	Payment	First Year	Renewal
			(% of the Original Principal Balance)	(% of the Original Principal Balance)	(% of the Original Principal Balance)
FLOATING RATE		10	0.15		
	60% up to	15	0.15		
	65% LTV	20	0.15	N/A	N/A
	03 /0 L1 V	25	0.15		
		30	0.15		
	[10	0.30		
	60% up to	15	0.30		
	70% LTV	20	0.30	N/A	N/A
	7070 111	25	0.30		
		30	0.30		
		10	0.45		
	60% up to	15	0.45		
	75% LTV	20	0.45	N/A	N/A
		25	0.45		
		30	0.45	0.67	
	60% up to 80% LTV	10	0.86	0.67	0.32
		15	1.12	0.91	0.32
		20	1.38	1.07	0.32
	0070111	25	1.50	1.15	0.32
		30	1.61	1.28	0.32
FIXED ADJUSTABLE		10	0.15		N/A
RATE for FARM*	60% up to	15	0.15		
	65% LTV	20	0.15	N/A	
		25	0.15		
		30	0.15		
		10	0.30		
	60% up to	15	0.30		
	70% LTV	20	0.30	N/A	N/A
		25	0.30		
		30	0.30		
		10	0.45		
	60% up to	15	0.45	NT / 4	
	75% LTV	20	0.45	N/A	N/A
		25	0.45		
		30	0.45	0.61	0.22
		10 15	0.83	0.61	0.32
	60% up to	20	1.08	0.83	0.32
	80% LTV	20 25	1.34	1.00	0.32
		25 30	1.45 1.51	1.08 1.21	0.32

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

Only applicable to those applicants having outstanding mortgages

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<u>Table 9 – For Property Value above HK\$15 million &</u> <u>Insurance coverage from 60% LTV to 80% LTV</u>

Mortgage Type	Insurance coverage according to Loan-to- value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment^	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 70% LTV	10 15 20 25 30	0.30 0.30 0.30 0.30 0.30 0.30	N/A	N/A
	60% up to 75% LTV	10 15 20 25 30	0.45 0.45 0.45 0.45 0.45 0.45	N/A	N/A
	60% up to 80% LTV	10 15 20 25 30	0.86 1.12 1.38 1.50 1.61	0.67 0.91 1.07 1.15 1.28	0.32 0.32 0.32 0.32 0.32 0.32
FIXED ADJUSTABLE RATE for FARM*	60% up to 70% LTV	10 15 20 25 30	0.30 0.30 0.30 0.30 0.30 0.30	N/A	N/A
	60% up to 75% LTV	10 15 20 25 30	0.45 0.45 0.45 0.45 0.45 0.45	N/A	N/A
	60% up to	10 15 20	0.83 1.08 1.34	0.61 0.83	0.32 0.32 0.32
	80% LTV	20 25 30	1.34 1.45 1.51	1.00 1.08 1.21	0.32 0.32 0.32

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to (1) Insurance Eligibility Criteria for property value up to HK\$17.15 million / (2) Insurance Eligibility Criteria for property value above HK\$17.15 million and up to HK\$30 million, as applicable

Table 10 (Floating Rate) – For Property Value above HK\$15 million & Insurance coverage from 50% LTV to 80% LTV[#]

Mortgage Insurance Premium							
Mortgage Type	Insurance coverage	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment			
	according to Loan-to- value Ratio (LTV)			First Year	Renewal		
				(% of the Original Principal Balance)	(% of the Original Principal Balance)		
FLOATING RATE	50% up to 60% LTV	10	0.30	, , , , , , , , , , , , , , , , , , ,	N/A		
		15	0.30				
		20	0.30	N/A			
		25	0.30				
		30	0.30				
	50% up to 65% LTV	10	0.45		N/A		
		15	0.45	N/A			
		20	0.45				
		25	0.45				
		30	0.45				
		10	0.60	N/A	N/A		
	50% up to 70% LTV	15	0.60				
		20	0.60				
		25	0.60				
		30	0.60				
		10	0.75	N/A	N/A		
75% 50%	50% up to	15	0.75				
	75% LTV	20	0.75				
		25	0.75				
		30	0.75				
	50% up to 80% LTV	10	0.90	0.69	0.33		
		15	1.25	1.01	0.33		
		20	1.53	1.18	0.33		
		25	1.70	1.31	0.33		
		30	1.83	1.46	0.33		

Only applicable to those applicants having outstanding mortgages

<u>Table 10 (Fixed Adjustable Rate for FARM*) – For Property Value above</u> <u>HK\$15 million & Insurance coverage from 50% LTV to 80% LTV</u>[#]

Mortgage Insurance Premium								
Mortgage Type	Insurance coverage	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment^				
	according to Loan-to- value Ratio (LTV)			First Year	Renewal			
				(% of the Original Principal Balance)	(% of the Original Principal Balance)			
FIXED ADJUSTABLE RATE for FARM*	50% up to 60% LTV	10	0.30	N/A	N/A			
		15	0.30					
		20	0.30					
		25	0.30					
		30	0.30					
	50% up to 65% LTV	10	0.45	N/A	N/A			
		15	0.45					
		20	0.45					
		25	0.45					
		30	0.45					
	50% up to 70% LTV	10	0.60	N/A	N/A			
		15	0.60					
		20	0.60					
		25	0.60					
		30	0.60					
	50% up to 75% LTV	10	0.75	N/A	N/A			
		15	0.75					
		20	0.75					
		25	0.75					
		30	0.75					
	50% up to 80% LTV	10	0.85	0.62	0.33			
		15	1.20	0.93	0.33			
		20	1.48	1.10	0.33			
		25	1.65	1.23	0.33			
		30	1.73	1.38	0.33			

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

Only applicable to those applicants having outstanding mortgages

^ Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to (1) Insurance Eligibility Criteria for property value up to HK\$17.15 million / (2) Insurance Eligibility Criteria for property value above HK\$17.15 million and up to HK\$30 million, as applicable

July 2023